



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, March 25, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,980	\$ 4,404	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	20,675	22,038	10,194	27,735
Total Operating Balance	\$ 25,655	\$ 26,442	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 30	\$ 387	\$ 3,562	Commodity Credit Corporation programs ..	\$ 27	\$ 988	\$ 19,065
Commodity Credit Corporation programs ..	44	970	6,113	Defense Vendor Payments (EFT)	1,369	19,375	111,745
Customs and Certain Excise Taxes	84	1,883	12,749	Education Department programs	341	5,655	37,606
Deposits by States:				Energy Department programs	115	1,737	12,244
Supplemental Security Income	0	51	2,026	Federal Employees Insurance Payments ..	387	3,278	19,585
Unemployment	8	595	7,666	Fed. Highway Administration programs ...	74	1,494	12,501
Education Department programs	65	1,296	8,844	Federal Salaries (EFT)	82	7,888	61,200
Energy Department programs	120	470	3,275	Food and Nutrition Service (misc)	64	1,951	11,684
Estate and Gift Taxes	134	1,770	11,377	Food Stamps	41	1,604	10,182
Federal Reserve Earnings	0	723	10,337	GSA programs	138	1,480	8,607
Foreign Deposits, Military Sales	46	776	4,647	Health and Human Services Grants (misc)	278	4,950	33,751
FTD's Received (Table IV)	544	37,775	246,626	Housing and Urban Development programs	92	3,804	24,833
Housing and Urban Development programs	32	813	5,083	Interest on Treasury Securities	17	2,031	63,342
Individual Income and Employment				Justice Department programs	42	996	6,638
Taxes, Not Withheld	221	5,966	71,978	Labor Dept. prgms (excl. unemployment) .	112	988	6,308
Interest recd from T&L Depositories	1	5	61	Medicaid	2,103	13,767	83,850
Justice Department programs	6	370	2,200	Medicare	1,032	22,808	139,417
Postal Service	329	7,496	48,527	NASA programs	75	975	5,889
Public Debt Cash Issues (Table III-B)	69,030	380,642	2,234,702	Postal Service Money Orders and Other ..	125	3,813	23,864
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	63,738	319,021	1,978,530
Minerals Management Svc/Collections ..	55	451	2,778	Social Security Benefits (EFT)	0	31,813	187,839
				Temporary Assistance for Needy			
				Families (HHS)	26	1,443	8,648
				Unemployment Insurance Benefits	126	3,505	24,208
				Veterans Affairs programs	51	1,475	8,861
				Other Withdrawals:			
				Agency for Internat'l Development	163	673	4,153
				FSLIC Resolution Funds (RTC net)	-75	-76	-111
				IRS Tax Refunds Business (EFT)	704	3,756	18,780
				State Department	190	403	1,324
				Transportation Security Admin. (DHS) ..	11	132	893
Total Other Deposits	55	3,386	11,177	Unclassified	1,599	34,495	141,354
Change in Balance of Uncollected				Total, Other Withdrawals	2,592	77,525	360,441
Funds (closing balance \$106)	31	-27	15	Transfers to Depositories	90	31,791	262,454
Transfers from Depositories	2,932	119,275	830,081	Total Federal Reserve Account	73,137	566,156	3,523,290
Total Federal Reserve Account	73,713	564,622	3,521,046	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,480	97,966	560,567	(Table V)	2,932	119,275	830,081
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 73,048	\$ 534,365	\$ 3,260,836
(Table V)	90	31,791	262,454	Net Change in Operating Cash Balance	\$ -787	\$ 8,948	\$ -9,304
Total Tax and Loan Note							
Accounts (Table V)	1,569	129,757	823,021				
Total Deposits (excluding transfers)	\$ 72,261	\$ 543,313	\$ 3,251,531				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 25, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 62,830	\$ 280,505	\$ 1,706,500
Regular Series	\$ 66,981	\$ 280,282	\$ 1,679,243	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	3	12,497
Notes	0	61,005	396,445	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	30	671	1,076	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	34	1,027	6,248
Nonmarketable:				Government Account Series	146,157	2,714,772	19,376,612
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	24	506	5,666	State and Local Series	874	5,707	54,708
Interest Increment	0	549	3,567	Other	0	33	365
Government Account Series	146,774	2,706,646	19,475,851				
Domestic Series	0	0	75				
Foreign Series	0	0	950				
State and Local Series	2,206	12,324	60,561				
Other	0	142	321				
Total Issues	\$216,014	\$ 3,089,125	\$ 21,734,832	Total Redemptions	\$209,895	\$ 3,050,124	\$ 21,387,208
				Net Change in Public Debt Outstanding	\$ 6,119	\$ 39,001	\$ 347,624

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$216,014	\$ 3,089,125	\$ 21,734,832
Premium on New Issues	0	224	224
Discount on New Issues:			
Bills (-)	180	754	4,668
Bonds and Notes (-)	0	85	-1,857
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	146,774	2,706,646	19,475,851
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	30	671	1,050
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	69,030	380,642	2,234,702
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	209,895	3,050,124	21,387,208
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	146,157	2,714,772	19,376,612
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 63,738	\$ 319,021	\$ 1,978,530

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,722	\$ 113,131	\$ 709,201
Individual Estimated Income Taxes	4	89	691
Railroad Retirement Taxes	4	316	1,987
Excise Taxes	525	3,389	30,035
Corporation Income Taxes	78	22,532	88,179
Federal Unemployment Taxes	3	74	1,872
Estate and Gift Taxes & Misc IRS Rcpts.	2	33	331
Change in Balance of Unclassified Taxes	-71	213	310
Total	\$ 2,269	\$ 139,777	\$ 832,605
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	68	1,970	15,500
Collector Depositories	476	35,805	231,125
Tax and Loan Accounts	1,480	97,966	560,567
Inter-agency Transfers	245	4,036	25,412

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,173,826	\$ 4,168,322	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,957,118	2,956,504	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,130,944	7,124,825	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,420	42,268	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	116	116	104	265
Total Public Debt Subject to Limit	\$ 7,088,126	\$ 7,082,159	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 109	\$ 215	\$ 3,707	\$ 22,038
Deposits:				
Taxes Received (Table IV)	4	23	1,453	1,480
Transfers to Depositories	0	0	89	90
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,552	2,552
Depository Initiated	2	6	372	380
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 112	\$ 231	\$ 2,325	\$ 20,675

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 37,588	\$ 118,416
Business	761	5,726	33,214